

# Sunpor Kunststoff

Sunpor Kunststoff GmbH is a petrochemical manufacturer and produces the plastic raw material Expandable Polystyrene (EPS) at two production plants in St Pölten in Austria. Production started in 1988 and the company is Europe's third-largest producer of EPS.

The primary application of EPS is in the production of thermal insulation panels for use in the construction industry, but it is also used in insulating and impact-resistant packaging.

## Earnings reported for 2018

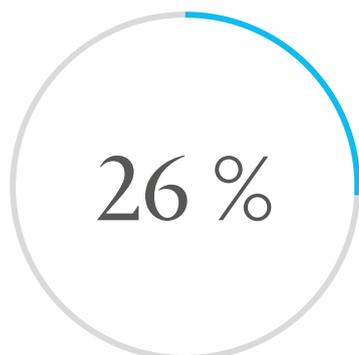
In 2018, the company reported a turnover of NOK 3 751 million and contributed an EBITDA to the Group of NOK 285 million, before royalty payments of NOK 82 million to O.N. Sunde AS for licence rights. The business employed 184 man-years in 2018. With its production capacity of 230 000 tonnes p.a., Sunpor is Europe's third largest producer and has a market share of approximately 12 per cent.

## Technological platform

The company has succeeded in developing a new generation of EPS called LAMBDAPOR®, known as "grey" EPS, which, aided by special additives and a unique production process, provides an insulation efficiency that is 25 per cent higher than traditional "white" EPS. Production capacity for LAMBDAPOR® has now reached 130 000 tonnes a year. LAMBDAPOR® is produced using a patented process.

## Outlook

We are expecting a general expansion in the European market for EPS in the coming years in response to the enactment of new regulations on energy-saving. Sunpor's production capacity means that the company will be well placed to meet this increase in demand. Sunpor's patented product LAMBDAPOR® is facing competition from similar products. The company is continuing its ongoing product development programme in order to maintain its competitive product portfolio.



Share of total  
revenues



Share of total  
assets

Figures in NOK 1000	2018	2017
Operating revenues	3 751 107	3 390 562
EBITDA	285 204	318 186
EBIT	187 075	220 150
EBT	176 946	194 004
Total assets	1 442 085	1 556 450
Equity	536 849	487 021
Net interest bearing debt	567 335	575 672
Total number of man-years worked	184	180

The figures are shown as total contribution to the profit/loss of the O.N. Sunde Group  
Unaudited group figures