

# ONS Ship Finance

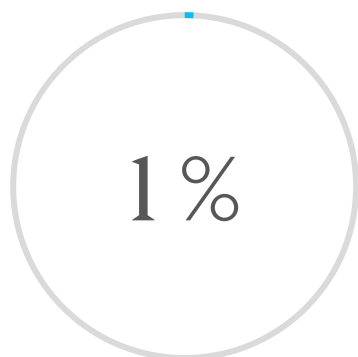
Some aspects of the Group's shipping investments are conducted through separate ship-owning companies, which in turn are concentrated in the ONS Ship Finance sub-group. From the perspective of risk and financial flexibility, this structure is considered to be advantageous.

At year-end 2018, ONS Ship Finance's portfolio numbers two ships.

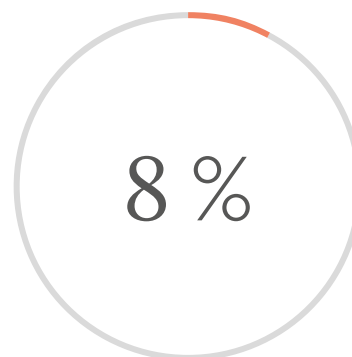
**Superspeed 2** is a combined car and passenger ferry and operates on the Larvik to Hirtshals service. The ship has made up part of the ONS Ship Finance portfolio since she was delivered in 2008 and is on lease to sister company Color Line Transport under a contract that runs until 2025.

**Sun Enabler** is an IMR subsea vessel built in 2009 and acquired in 2017. At the end of 2018, the company secured employment for the vessel with Østensjø Rederi until the end of 2020.

In August 2018, ONS Ship Finance sold the Superspeed 1 to sister company Color Line Transport AS. The purchase price was NOK 580 million.



Share of total  
revenues



Share of total  
assets

Figures in NOK 1000

	2018	2017
Operating revenues	122 724	210 907
EBITDA	121 728	207 357
EBIT	100 940	126 115
EBT	273 009	89 015
Total assets	1 349 384	2 466 613
Equity	543 766	962 197
Net interest bearing debt	538 292	961 723
Total number of man-years worked	-	-